



NORDIC
INVESTMENT
BANK

FINANCING
THE
FUTURE

NIB in

Finland



This is NIB

Financing with a purpose - our values

- Competence
- Commitment
- Cooperation

Our vision

A prosperous and sustainable Nordic-Baltic region



Our mission is to finance projects that improve the productivity and benefit the environment of the Nordic and Baltic countries.

NIB is an international financial institution owned by eight member countries: Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, and Sweden.



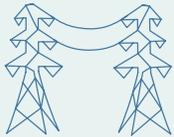
NIB has the highest possible credit rating, AAA/Aaa, with the leading rating agencies Moody's and S&P Global Ratings.



NIB in Finland



Start of operations
1976

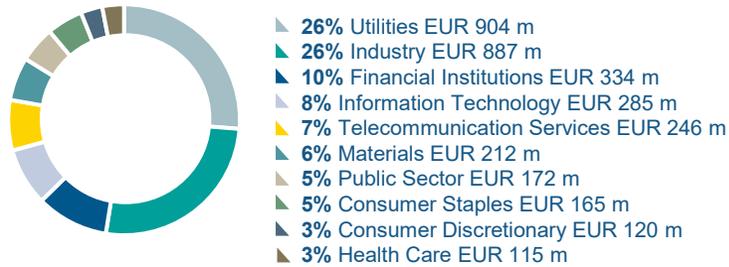


Projects financed
750+

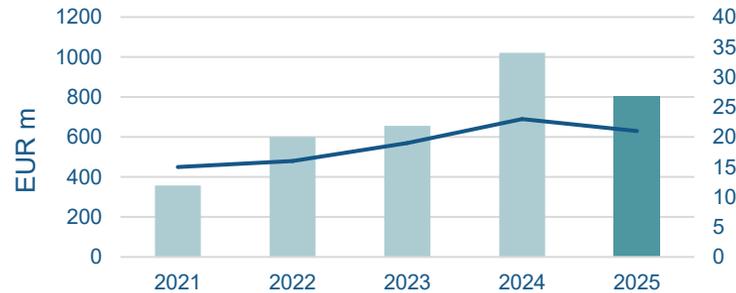


Total amount of financed projects
EUR 17.0 billion

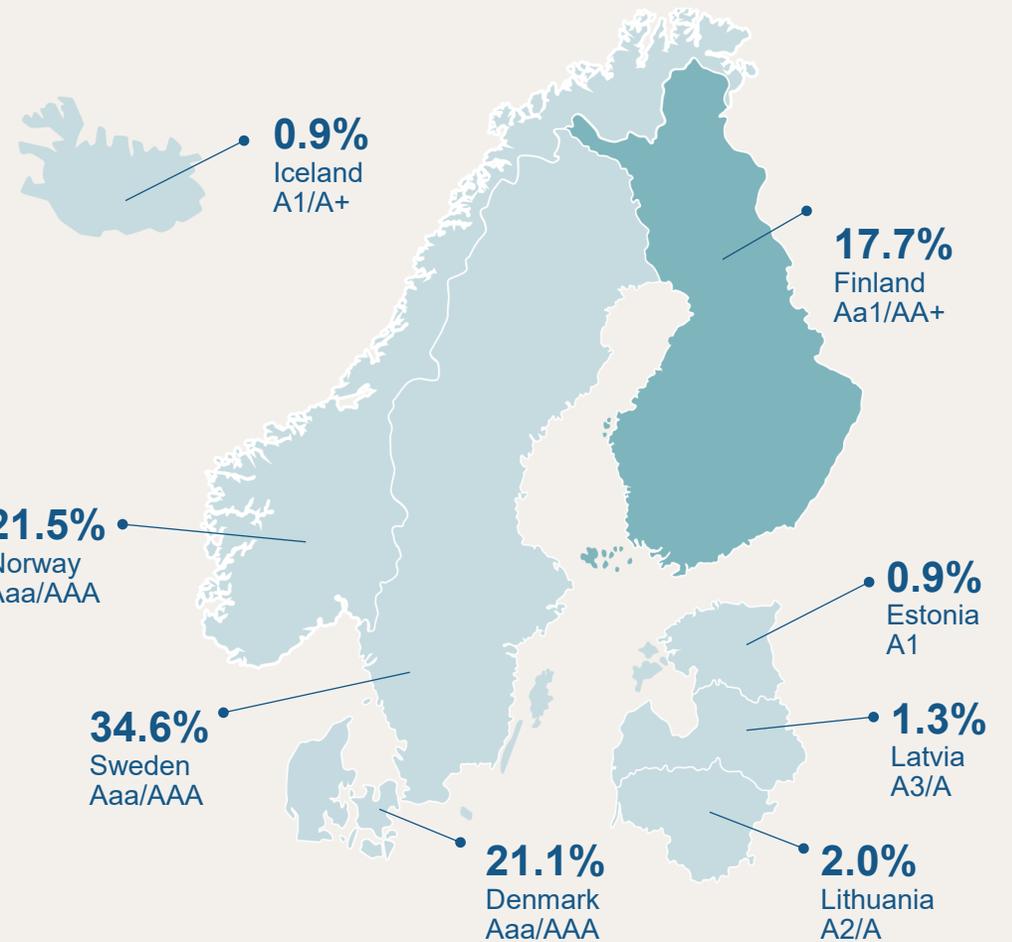
NIB financing in Finland by sector
2021–2025, in EUR million



Share of financing in Finland
2021–2025



■ Disbursements in Finland, EUR m
▲ Share of Finland vs total, %



Share of authorised capital (%) and rating by credit rating agencies Moody's and S&P Global Ratings. S&P Global Ratings withdrew local credit rating for Estonia in January 2025.

NIB has operated in Finland since 1976, providing approximately EUR 17.0 billion to more than 750 projects in the country.

In recent years, NIB has financed infrastructure improvements and energy transition in Finland. In addition, NIB loans have supported R&D, digitalisation, green buildings, and healthcare.

In 1975, Finland joined NIB as a member with the other Nordic countries.

Looking ahead, NIB aims to continue to support the green transition, accelerate innovation and put focus on security of supply.

Recent highlights



Investments in research and development for 5G and 6G mobile networks

Nokia Oyj

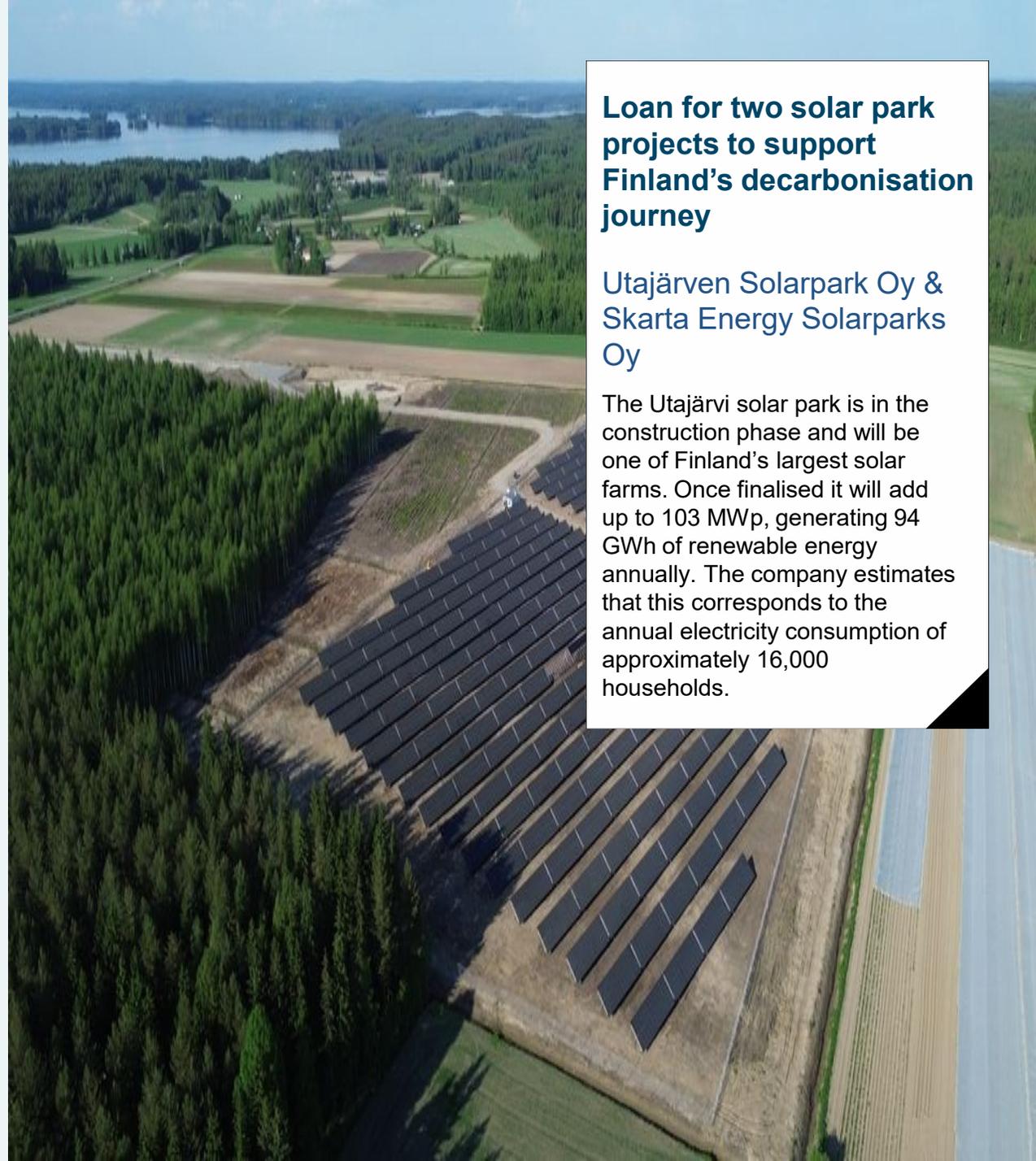
Nokia is developing 5G and 6G hardware, software, and systems-on-chip (SoC) across its Finnish locations in Oulu, Tampere and Espoo. These initiatives aim to enhance productivity and drive advances in next-generation mobile networks



Sustainability-linked loan to climate action and digital inclusion

Elisa Corporation

The loan links financial terms to Elisa's performance against climate and digital inclusion targets. The agreed key performance indicators cover absolute greenhouse gas emission reductions across Scopes 1 and 2 and selected Scope 3 emissions, aligned with science-based targets validated by the Science Based Targets initiative (SBTi) for the 1.5 °C pathway.



Loan for two solar park projects to support Finland's decarbonisation journey

Utajärven Solarpark Oy & Skarta Energy Solarparks Oy

The Utajärvi solar park is in the construction phase and will be one of Finland's largest solar farms. Once finalised it will add up to 103 MWp, generating 94 GWh of renewable energy annually. The company estimates that this corresponds to the annual electricity consumption of approximately 16,000 households.

Recently signed loans



Nokia Oyj

EUR 250 million

Mobile network R&D investments for 2024-2026 in Oulu, Tampere and Espoo.



Wellbeing services
county of North Savo

Wellbeing Services County of North Savo

EUR 70 million

Expansion, renovation, and construction of hospital buildings.

Municipal Guarantee
Board

Municipal Guarantee Board

EUR 200 million

Stand-by revolving credit facility supporting the municipal finance ecosystem in Finland.

Joo.Group

Joo Group Oy

EUR 18.3 million

Sustainable residential buildings in Turku and Kirkkonummi.

Aktia

Aktia Pankki Oyj

EUR 75 million

Loan programme for financing SMEs and environmental projects.



Meyer Turku Oy

EUR 102 million

Syndicated facility for financing the construction costs of a cruise ship.



Elenia Verkko Oyj

EUR 100 million

Extension and refurbishment of electricity networks.



Valmet Oy

EUR 125 million

Financing of research and development (R&D) investments.

kemira

Kemira Oyj

EUR 50 million

Kemira's R&D investments between 2023-2026 in Espoo.



Helen Ltd

EUR 150 million

Sustainability-linked loan for reducing carbon intensity and the absolute GHG emissions from Helen's operations.

SAVOX

Savox Communications Oy

EUR 5 million

Defence sector R&D investments.



Wärtsilä Corporation

EUR 75 million

Research and development (R&D) in green fuels and decarbonisation in the marine and energy sectors.



Kesko Oyj

EUR 150 million

Sustainability-linked loan related to reducing GHG emissions and food waste.



F-Secure Corporation

EUR 35 million

R&D investments in cyber security.



Vantaan Energia Oy

EUR 50 million

Energy network investments.



Tampereen raitiotie Oy

EUR 165 million

Expansion of tramway network including new trams.



Elisa Corporation

EUR 200 million

Sustainability-linked loan related to reducing GHG emissions and developing highspeed connection.



See the full list of loans signed since 2007 on NIB's website.



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