



NORDIC
INVESTMENT
BANK

FINANCING
THE
FUTURE

A wide-angle photograph of a Norwegian fjord. The water is calm and reflects the surrounding landscape. On the left, a large industrial facility with several tall chimneys emitting thick white smoke is situated on a hillside. To its right, a small town with colorful buildings is built along the water's edge. The background is dominated by steep, forested mountains under a cloudy sky. The overall scene is a blend of nature and industry.

NIB in Norway

This is NIB

Financing with a purpose - our values

- Competence
- Commitment
- Cooperation

Our vision

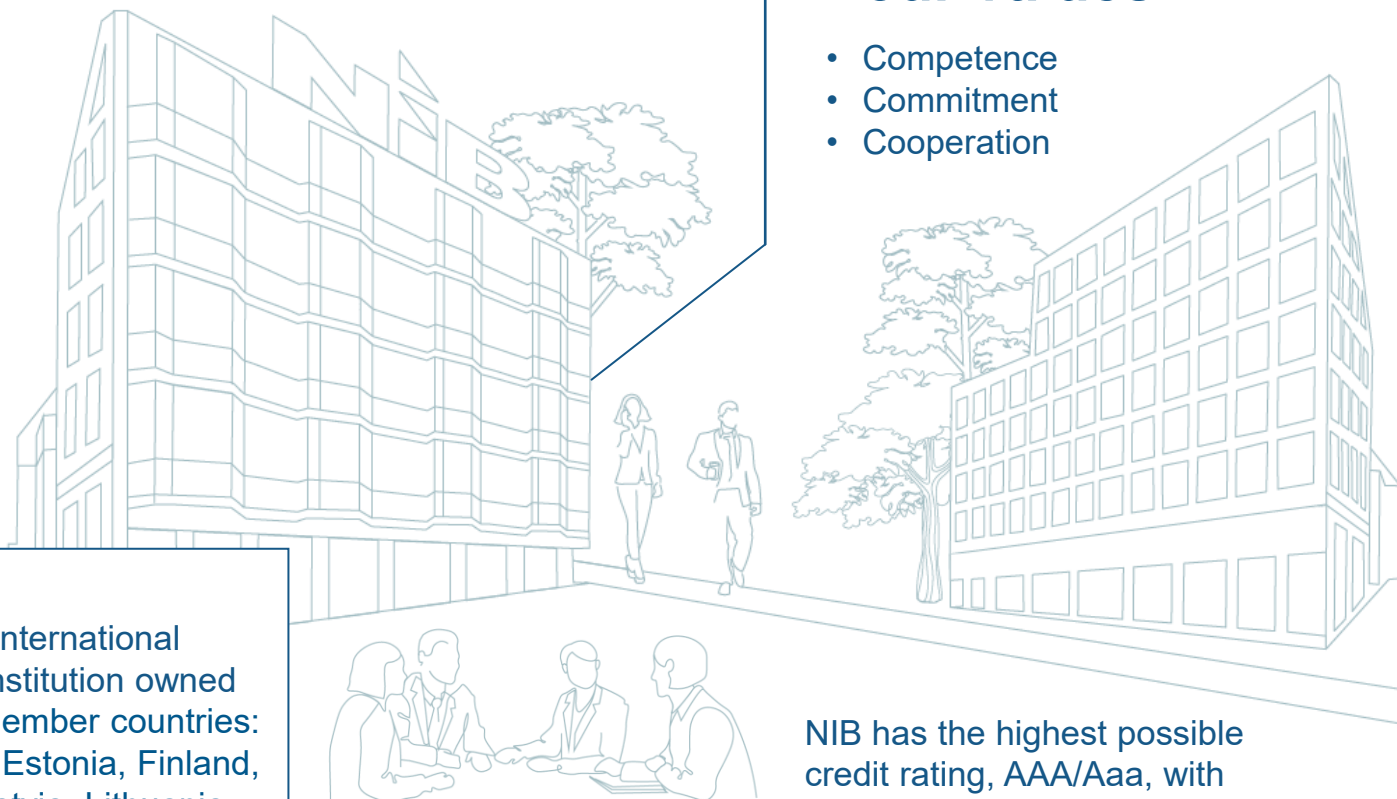
A prosperous and sustainable Nordic-Baltic region



Our mission is to finance projects that improve the productivity and benefit the environment of the Nordic and Baltic countries.

NIB is an international financial institution owned by eight member countries: Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, and Sweden.

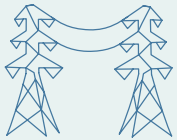
NIB has the highest possible credit rating, AAA/Aaa, with the leading rating agencies Moody's and Standard & Poor's.



NIB in Norway



Start of operations
1977

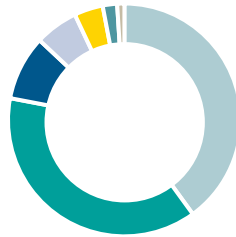


Projects financed
370+



Total amount of financed projects
EUR **12.6** billion
(NOK 143.1 bn)

NIB financing in Norway by sector
2019–2023

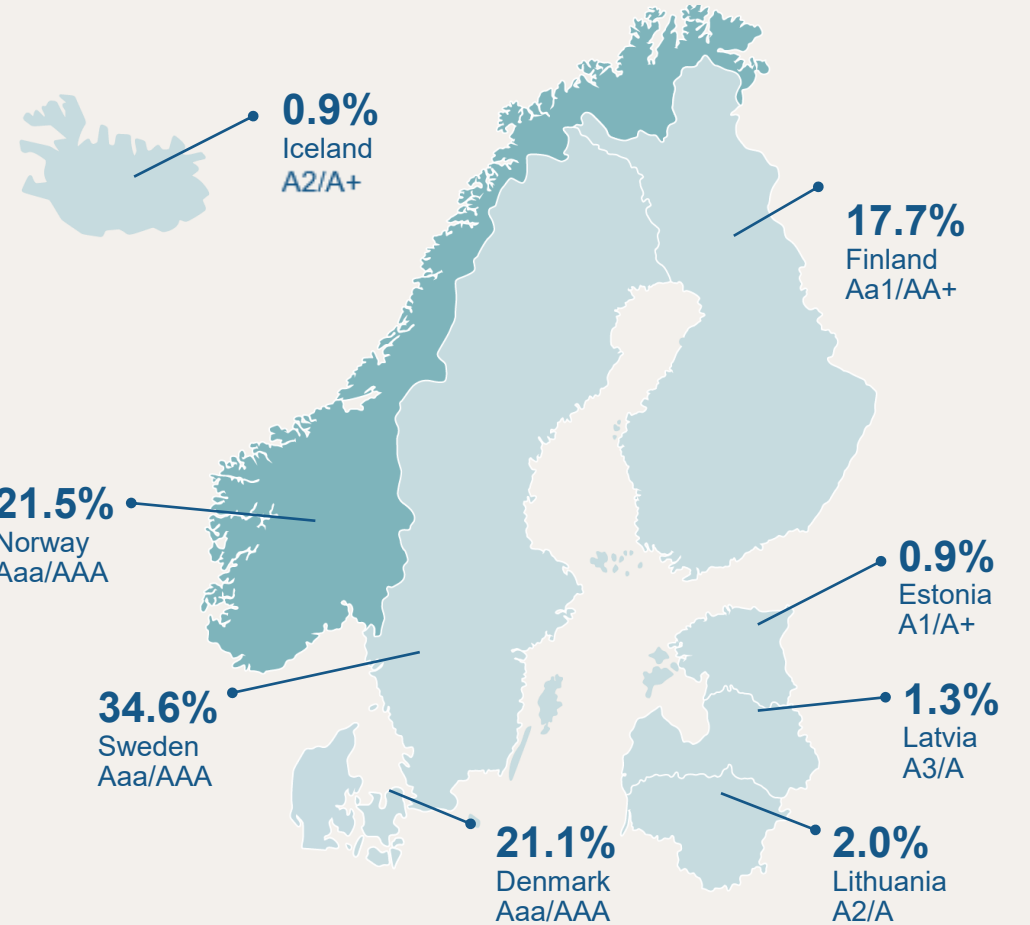


- 40% Financial institutions EUR 1,223 m
- 38% Utilities EUR 1,180 m
- 9% Public Sector EUR 260 m
- 6% Consumer Staples EUR 192 m
- 4% Industrials EUR 121 m
- 2% Materials EUR 64 m
- 1% Telecommunications EUR 30 m

Lending outstanding year end 2023
%, Geographical distribution



- 31% Sweden
- 21% Norway
- 19% Finland
- 13% Denmark
- 5% Estonia
- 5% Lithuania
- 3% Iceland
- 1% Latvia



Share of authorised capital (%) and rating by credit rating agencies Moody's and Standard & Poor's.

The Nordic Investment Bank (NIB) has operated in Norway since 1977. The Bank has provided EUR 12.6 billion (NOK 147.5 billion) to fund more than 370 projects.

NIB has also contributed to the development of hydropower and wind power projects. In 2024, NIB signed the first InvestEU loan in Norway.

In recent years, NIB has financed electricity distribution and transmission networks, transportation electrification, and renewable energy generation.

Looking ahead, NIB will continue to support and accelerate the green transition.

Recent highlights



Image: Statnett

Investments in the transmission infrastructure

Statnett SF

The loan contributes to investments in transmission infrastructure to meet the rising energy demand and support the green transition. The upgrades and new capacity adds value to Norwegian power generation, supports electrification, contributes to reduced price differences and provides improved overall security of supply.



Image: Helgeland Kraft

Boosting hydropower efficiency and expanding EV charging infrastructure

Helgeland Kraft

NIB's loan finances the efficiency upgrade of the Grytåga hydropower plant in Vefsn Municipality, Nordland, and the roll-out of the electric vehicle charging infrastructure LAD OPP across Northern Norway. The projects are fully eligible to be financed from NIB Environmental Bond proceeds.



NIB is an implementing partner for the InvestEU programme, providing Norway with crucial long-term funding. We do this by leveraging private and public funds in support of green transition initiatives such as decarbonisation of industry and transportation, innovation and digitalisation, renewable energy, and energy efficiency.

Zero and low carbon vessels with infrastructure in Norway

Norled AS

Norway is electrifying its transport network at a rapid pace, aiming to cut 50% of Norwegian emissions in the transport industry by 2030. NIB's loan finances ferry and express boat operator Norled AS' investments in zero and low carbon vessels and related land-based infrastructure in Norway during 2024-2030. The InvestEU programme supports the loan under NIB's Framework Operation Green Mobility and Transport.



Image: Norled AS

Recently signed loans



Norled AS

EUR 43.4 million

InvestEU loan for investments in zero and low carbon vessels and related land-based infrastructure during 2024–2030.

Eidsiva.

Eidsiva Energi AS

EUR 48.2 million

Electricity network expansion.

Søren Nielsen AS

Søren Nielsen AS

EUR 39.33 million

Construction of a BREEAM-NOR Very Good certified seven-storey office building and related structures.



Sparebanken Sør

EUR 97.58 million

Loan programme for onlending to SMEs and SMCs.



Nordkraft AS

EUR 48.61 million

Construction of hydropower plants and electricity distribution network.



Eiendomsspar AS

EUR 43.91 million

Construction of a BREEAM Excellent green office building in Oslo.



Mørenett AS

EUR 20.86 million

Upgrade and refurbishment of the distribution network and regional grid.

NFI Borrower AS

NFI Borrower AS

EUR 84.71 million

NIB's loan finances capital expenditures relating to electric ferries operated by Molslinjen A/S in Denmark and Torghatten AS in Norway.



Borregaard ASA

EUR 45.48 million

Sustainability-linked loan related to reducing CO₂ emission and water effluents, and to avoid injuries to employees.



Lyse AS

EUR 99.32 million

Expansion and upgrade of electricity networks and a green office project.



Construction City Eiendom AS

EUR 58.8 million

Building of the BREEAM-Nor Excellent office building "Construction City" in Oslo.



See the full list of loans signed since 2007 on NIB's website.



Headquarters
Fabianinkatu 34
P.O. Box 249
FI-00171 Helsinki
Finland



Harald Rokke
Country Lead for Norway
harald.rokke@nib.int
+358 10 618 0286



www.nib.int
info@nib.int
+358 10 618 001



Arild Moen
Associate Director,
Communications
arild.moen@nib.int
+358 10 618 0496