



NORDIC
INVESTMENT
BANK

FINANCING
THE
FUTURE

A wide-angle photograph of a Norwegian fjord. The water is calm and reflects the surrounding landscape. On the left, a large industrial facility with several tall smokestacks is emitting thick white plumes of smoke. The buildings are mostly red and brown. In the background, there are snow-capped mountains under a cloudy sky. On the right, a steep, forested mountain rises from the water's edge. The overall scene is a mix of nature and industry.

NIB in Norway

This is NIB

Financing with a purpose - our values

- Competence
- Commitment
- Cooperation

Our vision

A prosperous and sustainable Nordic-Baltic region



Our mission is to finance projects that improve the productivity and benefit the environment of the Nordic and Baltic countries.

NIB is an international financial institution owned by eight member countries: Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, and Sweden.

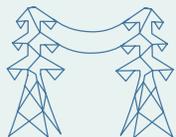
NIB has the highest possible credit rating, AAA/Aaa, with the leading rating agencies Moody's and S&P Global Ratings.



NIB in Norway



Start of operations
1977

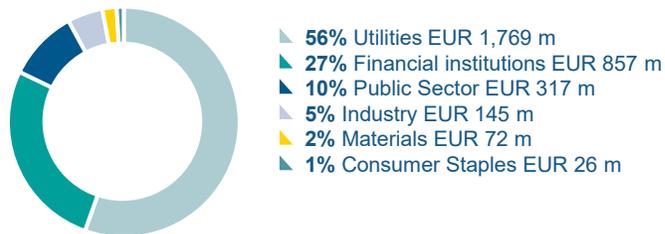


Projects financed
400+

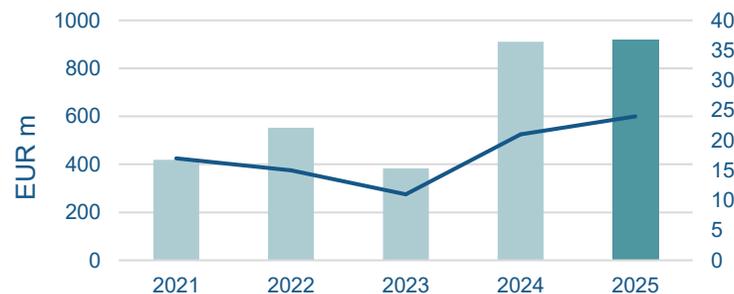


Total amount of financed projects
EUR **14.0** billion
(NOK 169 billion)

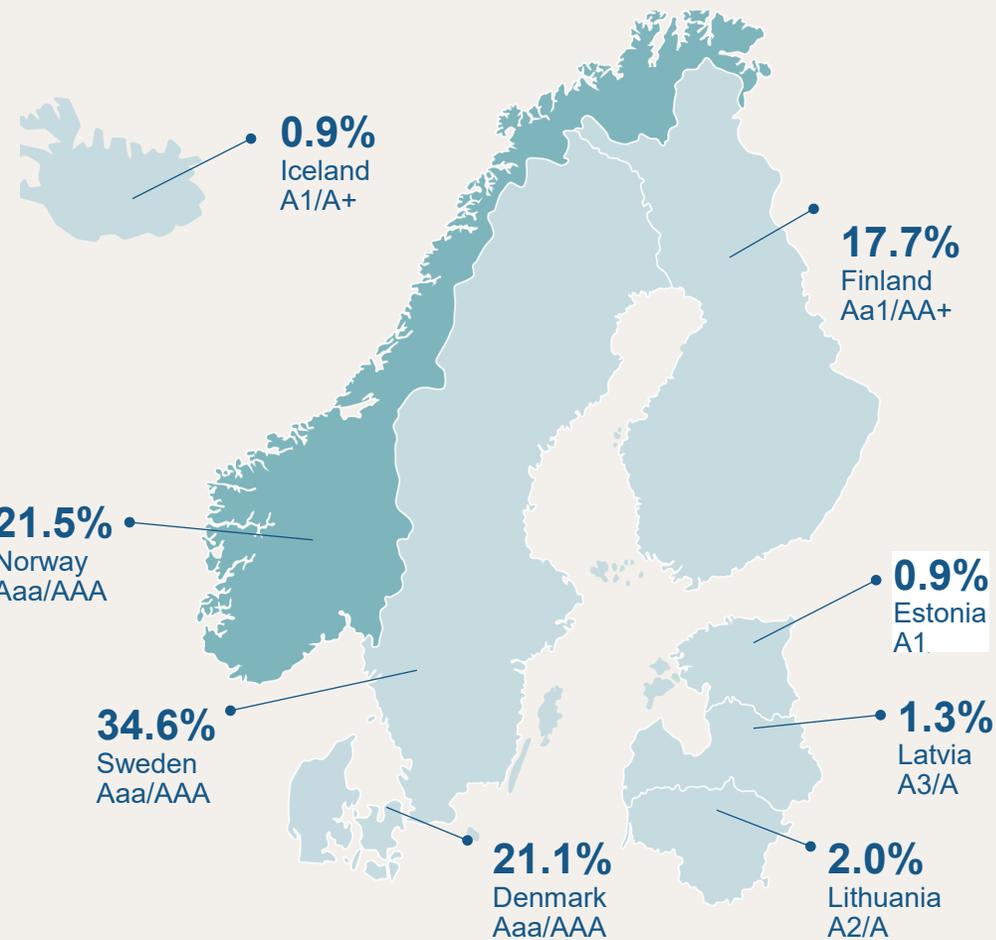
NIB financing in Norway by sector
2021–2025, in EUR million



Share of financing in Norway
2021–2025



■ Disbursements in Norway, EUR m
▲ Share of Norway vs total, %



Share of authorised capital (%) and rating by credit rating agencies Moody's and S&P Global Ratings. S&P Global Ratings withdrew local credit rating for Estonia in January 2025.

The Nordic Investment Bank (NIB) has operated in Norway since 1977. The Bank has provided approximately EUR 14.0 billion (NOK 169 billion) to fund more than 400 projects.

In recent years, NIB has financed electricity distribution and transmission networks, transportation electrification, and renewable energy generation.

NIB has also contributed to the development of hydropower and wind power projects. In 2024, NIB signed its first InvestEU loan in Norway.

Looking ahead, NIB will continue to support and accelerate the green transition.

Recent highlights



Acquisition of 20 new metro trains for the City of Oslo

City of Oslo

The loan contributes to investments in the acquisition of 20 new metro trains for the Fornebu Metro Line expansion. Commuters will benefit from an estimated travel time of about 12 minutes between Majorstuen and Fornebu. Designed to carry up to 8,000 passengers per hour, the high-capacity metro line will alleviate pressure on the road network and reduce congestion.



Rehabilitating dams, hydropower stations, and control equipment in Norway

Hafslund ASA

NIB's loan finances the reinforcement of dam safety and secure power supply. Due to increased risks of extreme weather, enhancing dam safety is crucial to prevent catastrophic impacts on the region and its power system. These upgrades are essential for ensuring a stable power supply and public safety.



NIB is an implementing partner for the InvestEU programme, providing Norway with crucial long-term funding. We do this by leveraging private and public funds in support of green transition initiatives such as decarbonisation of industry and transportation, innovation and digitalisation, renewable energy, and energy efficiency.

Zero and low carbon vessels with infrastructure in Norway

Norled AS

Norway is electrifying its transport network at a rapid pace, aiming to cut 50% of Norwegian emissions in the transport industry by 2030. NIB's loan finances ferry and express boat operator Norled AS' investments in zero and low carbon vessels and related land-based infrastructure in Norway during 2024-2030. The InvestEU programme supports the loan under NIB's Framework Operation Green Mobility and Transport.



Recently signed loans



Norled AS

EUR 43.4 million

InvestEU loan for investments in zero and low carbon vessels and related land-based infrastructure during 2024–2030.



Arva AS

EUR 43.7 million

Expanding and upgrading of the regional and distribution network in Northern Norway during 2024-2030.



Awind 3 AS & Awind 6 AS (IWS)

EUR 50 million

InvestEU loan for vessels operating offshore wind farms.



Moelven Industrier ASA

EUR 26 million

An integrated wood pellet and bioenergy plant, replacement of driers, and upgrade of digital solutions.



City of Oslo

EUR 270 million

Metro trains for the Fornebu Metro line expansion in Oslo.



Gudbrandsdal Energi Holding AS

EUR 10.7 million

Construction of two fibre optic networks in region of Ringebu, Nord and Sør Fron.



Hafslund ASA

EUR 87 million

A hydropower investment programme to rehabilitate dams and hydropower stations.



Sunnhordland Kraftlag AS

EUR 42.8 million

Upgrade of the Løkjelsvatnet hydropower plant in Etne, Vestland county.



Eviny AS

EUR 128 million

Increasing sub-station and grid capacity in Western Norway during 2023-2024



Lyse AS

EUR 85 million

Development and enhancement of 5G infrastructure across Norway.



Å Energi AS

EUR 85 million

Building new grid lines and refurbishing existing ones in Norway during 2024-2026.



See the full list of loans signed since 2007 on NIB's website.



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