



NORDIC
INVESTMENT
BANK

FINANCING
THE
FUTURE

An aerial photograph showing a vast solar farm with rows of blue photovoltaic panels. In the background, several white wind turbines are visible against a clear blue sky. The landscape is a mix of green fields, trees, and a road.

NIB in Estonia

This is NIB

Financing with a purpose - our values

- Competence
- Commitment
- Cooperation

Our vision

A prosperous and sustainable Nordic-Baltic region



Our mission is to finance projects that improve the productivity and benefit the environment of the Nordic and Baltic countries.

NIB is an international financial institution owned by eight member countries: Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, and Sweden.

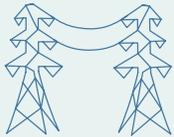
NIB has the highest possible credit rating, AAA/Aaa, with the leading rating agencies Moody's and S&P Global Ratings.



NIB in Estonia



Start of operations
1994

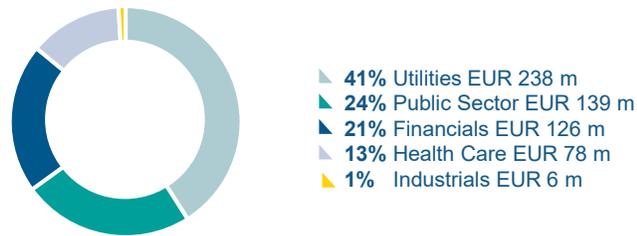


Projects financed
205+

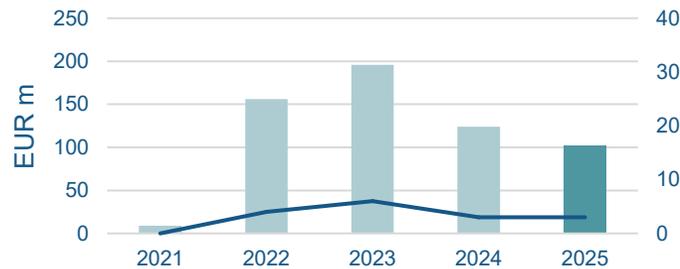


Total amount of financed projects
EUR 2 billion

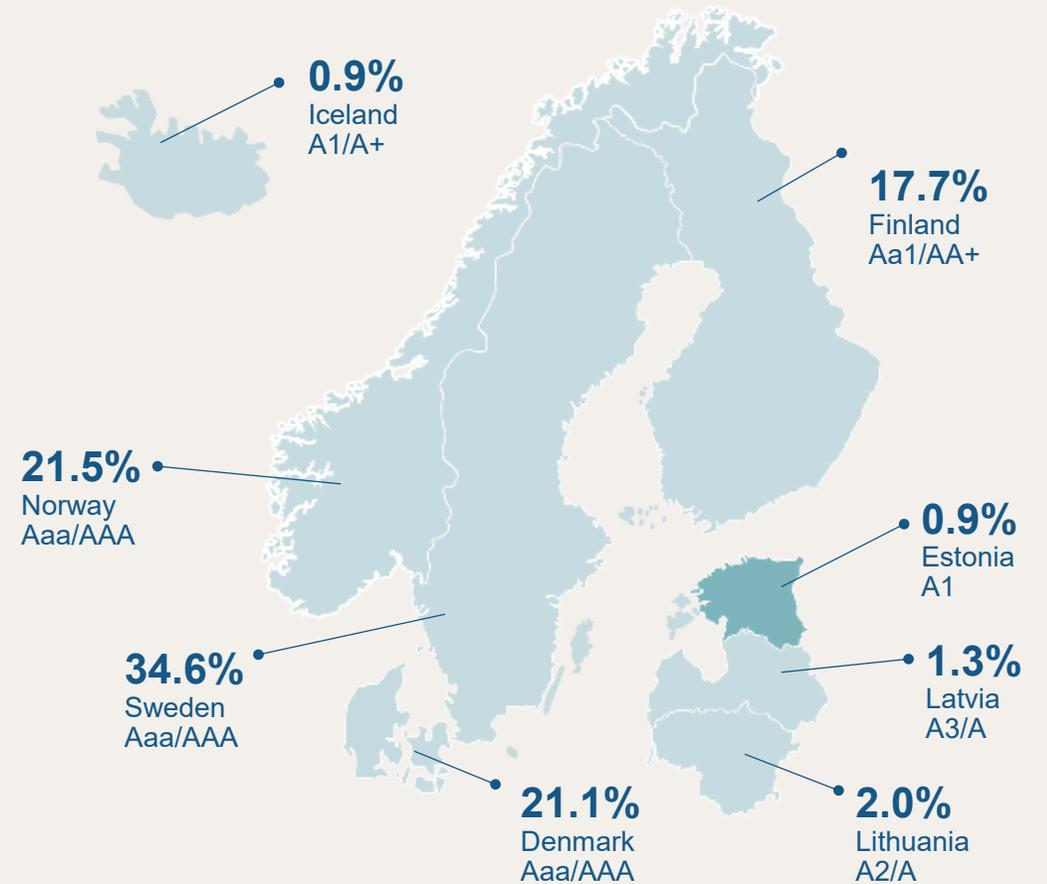
NIB financing in Estonia by sector
2021–2025, in EUR million



Share of financing in Estonia
2021–2025



■ Disbursements in Estonia, EUR m
▲ Share of Estonia vs total, %



Share of authorised capital (%) and rating by credit rating agencies Moody's and S&P Global Ratings. S&P Global Ratings withdrew local credit rating for Estonia in January 2025.

NIB has operated in Estonia since 1994, providing more than EUR 2 billion to more than 205 projects in the country.

In 2005, Estonia joined NIB as a member with the other Baltic countries. In recent years, NIB has mostly financed public sector projects in Estonia.

The Bank has provided financing for multiple public sector projects in the country, especially supporting healthcare and infrastructure projects. Additionally, NIB has financed Estonian renewable energy generation projects.

Looking ahead, NIB aims to continue to support the green transition, bolster digital transformation infrastructure, and increase cooperation with privately owned companies to enhance the productivity and competitiveness of Estonia.

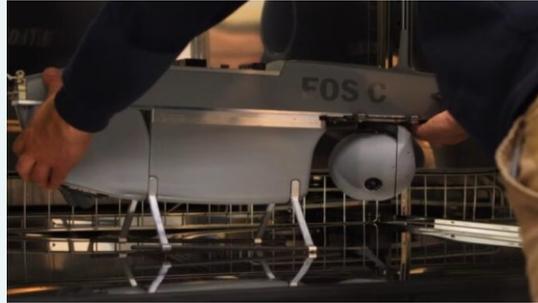
Recent highlights



Modernising wastewater and stormwater infrastructure

Tallinna Vesi

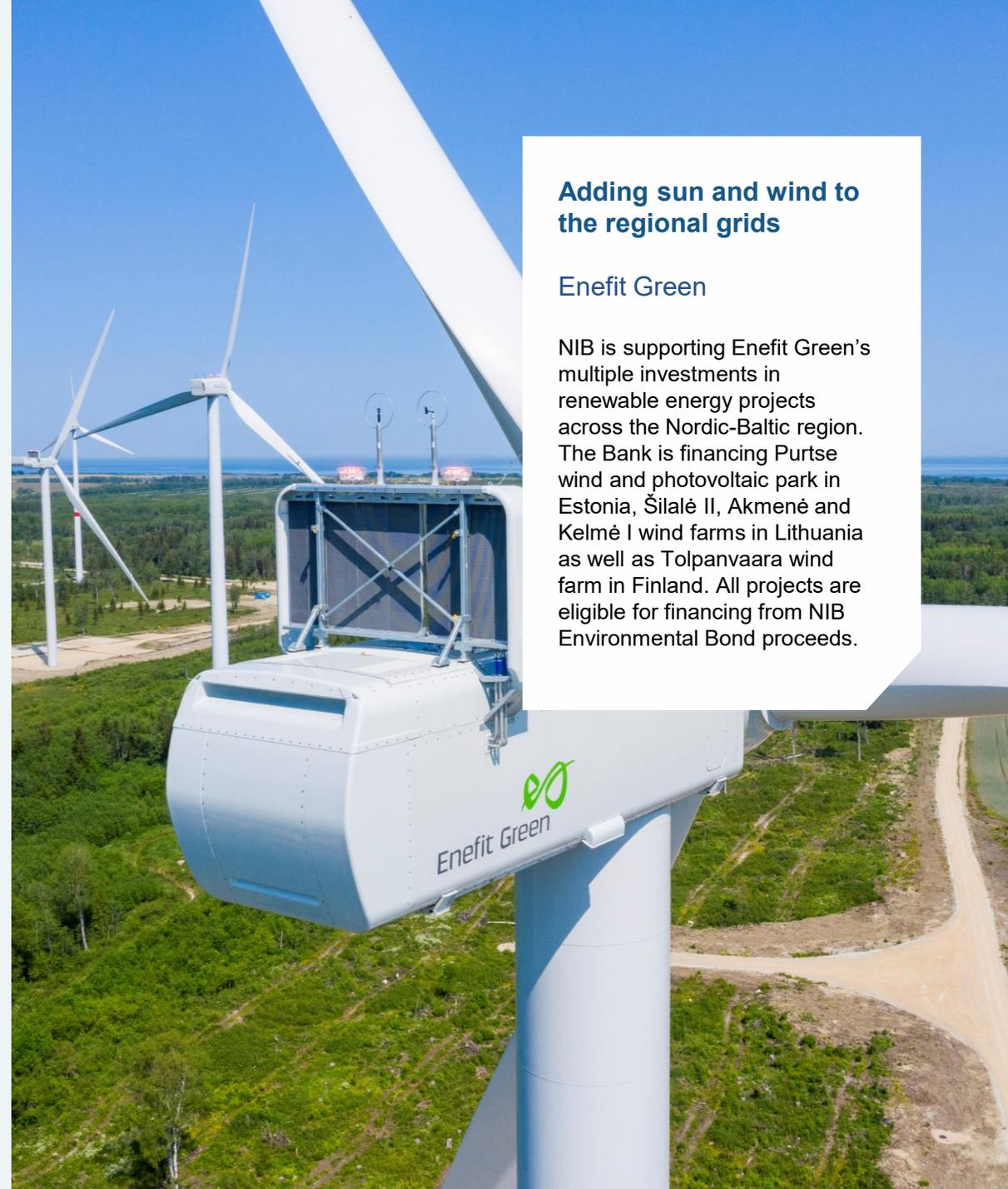
The investment programme for 2023-2025 will modernise Tallinn's wastewater networks, upgrade the wastewater treatment plant and extend the stormwater collection system. The projects will boost energy efficiency and improve the company's operations through real-time system control.



Supporting Estonian Drone Technology Infrastructure

Metrosert AS

The loan will finance investments in the Drone Technology Unit with the Applied Research Centre in Tallinn, Estonia. The unit includes several laboratories supporting development and life cycle of unmanned vehicles. Its designed to explore concepts in unmanned aviation, communications and navigation, and flight physics.



Adding sun and wind to the regional grids

Enefit Green

NIB is supporting Enefit Green's multiple investments in renewable energy projects across the Nordic-Baltic region. The Bank is financing Purtse wind and photovoltaic park in Estonia, Šilalė II, Akmenė and Kelmė I wind farms in Lithuania as well as Tolpanvaara wind farm in Finland. All projects are eligible for financing from NIB Environmental Bond proceeds.

Recently signed loans



TKM Kinnisvara AS

EUR 16.1 million

Construction of a logistics centre in Maardu, Estonia.



AS Tallinna Vesi

EUR 40 million

Upgrade wastewater and stormwater infrastructure in Tallinn, Estonia



Tallinna Lennujaam AS

EUR 40 million

Tallinn Airport infrastructure development.



Enefit Green AS

EUR 100 million

Construction of wind power generation capacity in Lithuania and Finland, and photovoltaic generation capacity in Estonia



Ida-Tallinna Keskhaigla

EUR 15 million

Refurbishment and construction at the East Tallinn Centre Hospital.



Tallinn City Government

EUR 100 million

Urban development investments during 2021–2025 in Tallinn.



Enefit Green AS

EUR 80 million

Construction of new wind power generation capacity in Estonia and Lithuania.



City of Pärnu

EUR 35 million

Urban infrastructure investments in Pärnu.



City of Tartu

EUR 18.8 million

Uncommitted credit facility for projects under Tartu City urban development investment programme during 2020–2023.



Tartu University Hospital Foundation

EUR 50 million

Tartu University Hospital modernisation.



Republic of Estonia

EUR 750 million

To finance a part of the costs of Estonia's measures to curb the immediate impact of the coronavirus Covid-19.



See the full list of loans on NIB's website.



Headquarters

Fabianinkatu 34
P.O. Box 249
FI-00171 Helsinki
Finland



Kersti Talving
Country Lead for Estonia
kersti.talving@nib.int
+358 10 618 0245



www.nib.int
info@nib.int
+358 10 618 001



Elina Neimane
Communications Officer
elina.neimane@nib.int
+358 10 618 0871